

Press Release

Stone Mountain Technologies wins Outstanding Venture Award at NREL's Industry Growth Forum



Denver, Colorado, USA (November 4, 2015) – In a competition with 30 other new ventures presenting at National Renewable Energy Laboratory's 28th annual clean technologies investor event, Stone Mountain walked away with the Outstanding Venture Award.

A panel of judges from amongst the financial community / investor attendees rated each presentation across four criteria: Product/Solution, Market/Industry Attractiveness, Business Model & Team, and Investment Potential. SMTI was one of three winners out of the 30 competitively scored and screened ventures that were invited to present at the conference, and was the top-scoring entrant in its group (pre-commercial).

“It's the first time I've ever pitched at one of these events. I really had no thought about winning any competition”, said Michael Garrabrant, CEO of SMTI. “I just wanted us to bring in as solid of a presentation as we could, and learn from the experience. I'm really honored.”

The National Renewable Energy Laboratory holds the Industry Growth Forum every year in Denver, and is the nation's premier clean tech and energy investment event. It brings entrepreneurial companies together with both venture capital and strategic investors. The Forum provides opportunities for thought-provoking panels, technology breakout sessions, and structured 1-on-1 sessions; as well as the presentations and business case judging contest. Since 2003, companies presenting at the forum have collectively raised more than \$5 billion in growth financing.

Organized in three groups (prototype, pre-commercial, and later stage), the firms presenting at this year's event cover clean tech innovations across a wide spectrum, including application categories such as building efficiency, transportation, solar innovation, and distributed generation.

About Stone Mountain Technologies, Inc.

SMTI, based in Johnson City (Tennessee), is an early-stage venture that is developing the next generation of ultra-high-efficiency heating appliances for homes and commercial businesses. Its technology, based on the gas absorption cycle, can be harnessed across a wide variety of applications, including space, water, and pool heating. SMTI is developing partnerships with original equipment manufacturers that sell heating appliances, and will provide the core enabling technology (the “thermal compressor”). This enables OEMs to offer customized appliances to their customers with total fuel efficiencies of approximately 140% and outstanding economics. This is also a partially renewable energy technology (35%).

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